



MEMBER NEWSLETTER

MESSAGE FROM THE PRINCIPAL OFFICER



Dear Member

Welcome to your first newsletter. The purpose of this communication is to update members with some information since 1 November 2018.

From my perspective, each journey begins with the first step and we look forward to the journey in accomplishing your retirement goals.

Yours faithfully

Andre Davids

Principal Officer

BOARD OF TRUSTEE

The following individuals represent your interests at Board of Trustees level and are detailed as follows:-

EMPLOYER REPRESENTATIVES

- Mr. J.J.A. Claassen (Chairman)
- Mr. J.D. Mausling
- Mr. P.C. Grey
- Mr. G.R. Tarr
- Mr. C.J.C. Burger
- Mr. S.J. van Vuuren
- Ms. D.E. Radford
- Mr. R. Clark

MEMBER REPRESENTATIVES

- Mr. W.W. Dyers (Vice-Chairman)
- Mr. G. van Rooyen
- Mr. G. Shemunyoro
- Mr. O. Gasant
- Ms. D.C. Fredericks
- Ms. L.P. Matwele
- Mr. N.E. Settler
- Mr. A. Bondt

INDEPENDENT TRUSTEE

- Mr. A.J. Duminy

INVESTMENTS

The Provident Fund Investments are held in the following entities:-

ASSET MANAGER	8 MONTH NET RETURN	ALLOCATION 2019-06-30
Anchor Local Equity	5.70%	10.95%
Anchor Global Equity	7.41%	1.38%
Anchor Flexible Fixed Income	7.53%	9.27%
Africa Fixed Income	9.29%	5.21%
Coronation Balance Plus	4.86%	14.15%
Foord Balanced	3.70%	13.62%
Old Mutual Absolute Stable Growth	2.23%	41.49%
RMB Note Structure	9.90%	3.93%
Total Portfolios	*4.44%	100%

* Net investment return is detailed and reflected from 1 November 2018 – 30 June 2019.

The Country has experienced some challenging times on the economic front during 2018. There has been some financial market relief and the 8 month net investment return was 4,44%.

GOVERNANCE

The Fund aspires to put measures into place specifically catering for TCF (Treating Customers Fairly) as well as POPI (the Protection of Personal Information Act) and COFI (Conduct of Financial Institutions Bill).

The Fund has submitted Rule Amendments to accommodate Regulation 37, 38 and 39 which makes provision for:-

- Retirement Fund advice; and
- Purchasing annuities outside of the Fund.

Please remember that an accredited financial adviser may be provided, to facilitate your retirement consultation and assist you in your retirement journey.

SURPLUS

The Fund has paid in excess of R50 million to qualifying members and continue to pursue and trace those qualifying members still due a benefit payment.

RISK BENEFITS

The following risk benefits are offered by the Fund:-

FUNERAL BENEFIT	
Member	R15 000
Spouse	R15 000
Dependent child between the ages of 15 and 24	R15 000
Dependent child between the ages of 6 and 14	R7 500
Dependent child under the age of 6 or stillborn baby	R3 750

DEATH BENEFIT
A lump sum of 1 x your annualised normal income plus your accumulated credit as at date of death (Normal income is the amount on which your Provident Fund weekly or monthly contributions is calculated.)

PROVIDENT FUND STATEMENTS

There are many member Provident Fund statements which remain uncollected and we encourage you to have your employer collect these.

NOMINATION OF BENEFICIARIES

Please remember to maintain your beneficiary nomination form and keep it up to date.

KEY CONTACTS

Provident Fund, Nomination forms, Risk benefits and queries:-

- Joanne Manoek
Tel: 021 948 5775
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Surplus, Surplus forms and queries:-

- Shireez Anthony
Tel: 021 948 5775
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