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THE FURNITURE INDUSTRY
PROVIDENT FUND
OF THE WESTERN CAPE

23 February 2023

NO. PF02/23

NOTICE

REQUIREMENTS RELATED TO THE PAYMENT OF PENSION FUND CONTRIBUTIONS

Dear Employer

This Notice PF02-23 should be read in conjunction with Notice PF03-22 Section 13A – Details of Persons that shall be held personally liable.

The obligation of the Fund when Employers do not comply with Section 13A:-

- Not complying with the Rules of the Fund and legislation are criminal offences with serious consequences;
- The Fund is obligated to directly inform members (employees) if the Employer is not compliant and paying over the deducted contributions;
- The Fund is obligated to report Non-Compliant and errant Employers to the FSCA as well as lodging a criminal complaint with the (SAPS) against the person personally responsible at the participating Employer. Any person who fails to comply is guilty of an offense and may be liable, on conviction, to a fine not exceeding R10million or imprisonment not exceeding 10 years, or both.

Yours sincerely

A handwritten signature in black ink, appearing to read 'N. U. Abrahams', written over a horizontal line.

N. U. ABRAHAMS
PRINCIPAL OFFICER